

ICCREA Banca S.p.A. announces Tender Offer in respect of its €600,000,000 1.500 per cent. Senior Unsecured Notes due 11 October 2022 (ISIN: XS1696459731)

Rome, 8th of November 2021



Iccrea Banca S.p.A. announces today that it has mandated IMI-Intesa Sanpaolo as Green & Social Structuring Advisor and Citi, Iccrea Banca, IMI - Intesa Sanpaolo, Mediobanca, Raiffeisen Bank International and UBS Investment Bank as Joint Lead Managers to arrange a series of fixed income investor calls in order to proceed, in its sole discretion and subject to market conditions, with an issue of a Social Senior Preferred Bond offering under its € 3,000,000,000 Euro Medium Term Note Programme.

Simultaneously Iccrea Banca has launched a Tender Offer (the Offer), whose terms and conditions are set forth in the Tender Offer Memorandum dated 8 November 2021, addressed to qualified investors only and relating to the € 600,000,000 1.500% Senior Unsecured Notes due October 2022 issued under Iccrea Banca S.p.A.'s EMTN Programme. Citigroup Global Markets Limited, Intesa Sanpaolo S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A., Raiffeisen Bank International AG and UBS Europe SE will act as Dealer Managers.

The Offer, which starts today, will expire on 15 November 2021, subject to the right of Iccrea Banca to extend, re-open, amend and/or terminate it. The settlement date is expected to fall on 17 November 2021.

The amount of valid tenders of notes for purchase pursuant to the Tender Offer Memorandum will be accepted by Iccrea Banca S.p.A at its sole discretion and the results will be announced to the market on 16 November 2021. Iccrea Banca S.p.A. will settle the entire amount in cash.

The Offer's announcement of the launch is available on the website of the Luxembourg Stock Exchange at the following link: <https://www.bourse.lu/notices>

Both issue and the Offer are consistent with the optimisation process of Iccrea Banca S.p.A.'s debt structure and cost of capital, and is in line with the Company's targets.

The Iccrea Cooperative Banking Group is the largest Italian cooperative banking group and is owned almost entirely by affiliated BCCs, with an ownership structure encompassing about 824,000 members, mainly represented by households and small businesses. As at June 2021, the number of borrowers from the 2,515 branches, based on 1,722 municipalities, of the 130 cooperative banks belonging to the Group amounted to 1.2 million, 87% of which represented by retail customers; at the same date depositors were 3.5 million, 95% of which households and SMEs. At the same date, Customer loans amounted to 87.7 € billion.