

ICCREA Banca announces results of Tender Offer in respect of its €600,000,000 1.500 per cent. Senior Unsecured Notes due 11 October 2022 (ISIN: XS1696459731)

Rome, 16th of November 2021



On 8 November 2021, ICCREA Banca S.p.A. announced an invitation to eligible holders of its outstanding EUR 600,000,000 1.500 per cent. Senior Unsecured Notes due 11 October 2022 (ISIN: XS1696459731) to tender their Notes for purchase by the Company for cash, subject to satisfaction of the conditions contained in the Tender Offer Memorandum dated 8 November 2021 and subject to the offer restrictions set out in the Offer.

The transaction has been announced together with the Social Senior Preferred Bond issue under the Bank's Euro Medium Term Note Programme. Thanks to the combined effect of these transactions, Iccrea Banca S.p.A. managed to further reduce its refinancing risk while extending the average duration of its bond portfolio.

The Tender Offer terminated with a very positive outcome, having registered a percentage of attendance of 32.24% of the outstanding Notes. The overall repurchase amounts to nominal €193,428,000.

Upon completion of the transaction, the notes still outstanding will be in nominal amount equal to €406,572,000.

All Notes purchased by the Company will be cancelled and will not be reissued or resold.

Pursuant to the terms and conditions defined in the Tender Offer Memorandum, Iccrea Banca S.p.A. will settle for cash the amount due for the repurchased Notes tomorrow, 17 November 2021.

The results of the Tender Offer are available on the website of the Luxembourg Stock Exchange at <https://www.bourse.lu/notices>

The Iccrea Cooperative Banking Group is the largest Italian cooperative banking group and is owned almost entirely by affiliated BCCs, with an ownership structure encompassing about 824,000 members, mainly represented by households and small businesses. As at June 2021, the number of borrowers from the 2,515 branches, based on 1,722 municipalities, of the 130 cooperative banks belonging to the Group amounted to 1.2 million, 87% of which represented by retail customers; at the same date depositors were 3.5 million, 95% of which households and SMEs. At the same date, Customer loans amounted to 87.7 € billion.